



# **COVID-19 Weekly Nonprofit Alliance Webinar**

# Agenda

- Welcome, review of survey findings – Catherine Puckett
- Charitable giving outlook – Katy Smith, *GPP*
- A bank perspective on PPP – Gary Daniels, *Wells Fargo*
- An accountant's perspective on PPP – Robyn Campbell, *Elliott Davis*
- Sample experience of nonprofits
  - Tony McDade, United Ministries
  - Adela Mendoza, Hispanic Alliance
  - Tammie Hoy Hawkins, CommunityWorks (giving her experience and any wrap up comments)
- Closing and next steps – Catherine Puckett

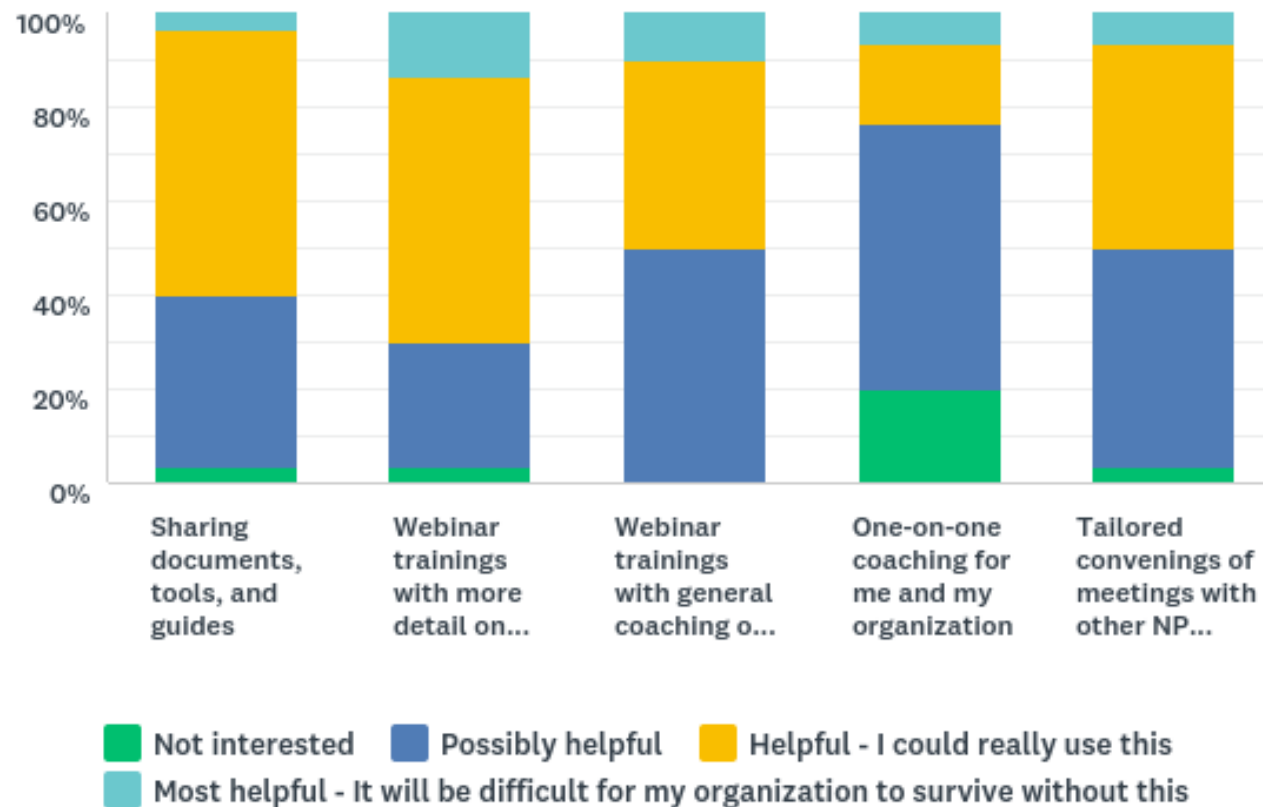
# COVID-19 in SC as of 4-6-20

**2,232** Confirmed cases in SC (up from 945 as of 3-30-20)

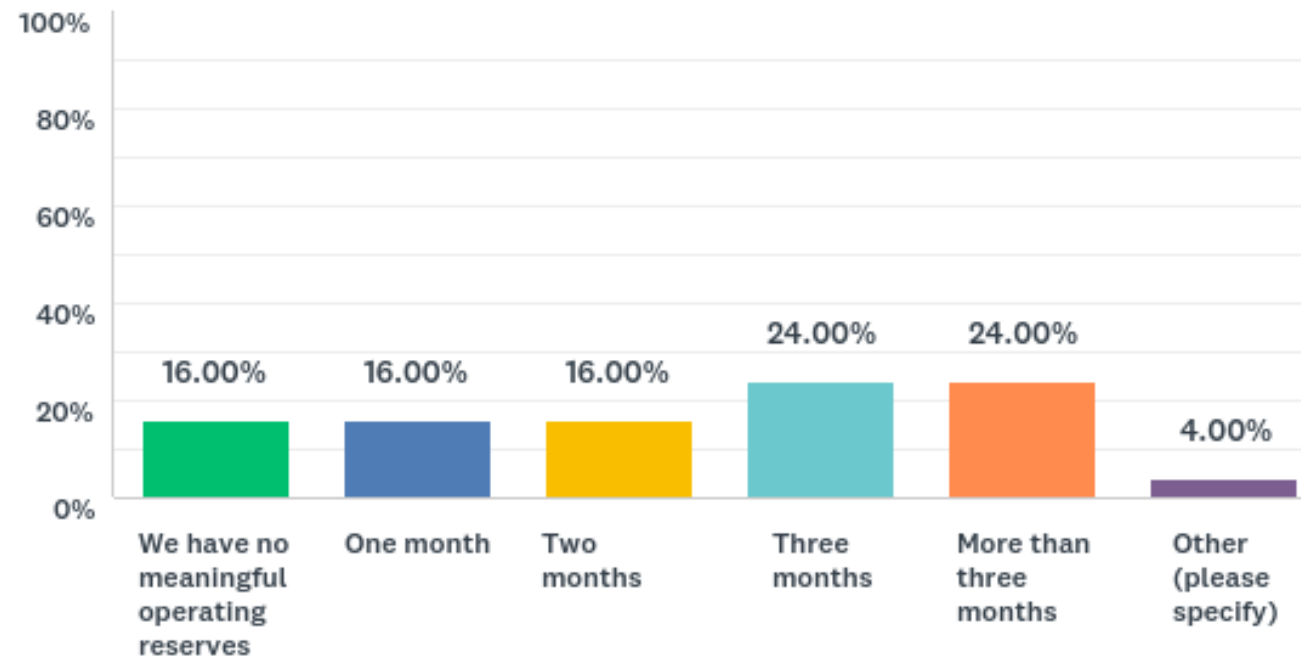
**48** Deaths in SC (up from 18)

**204** Confirmed cases in Greenville County (up from 88)

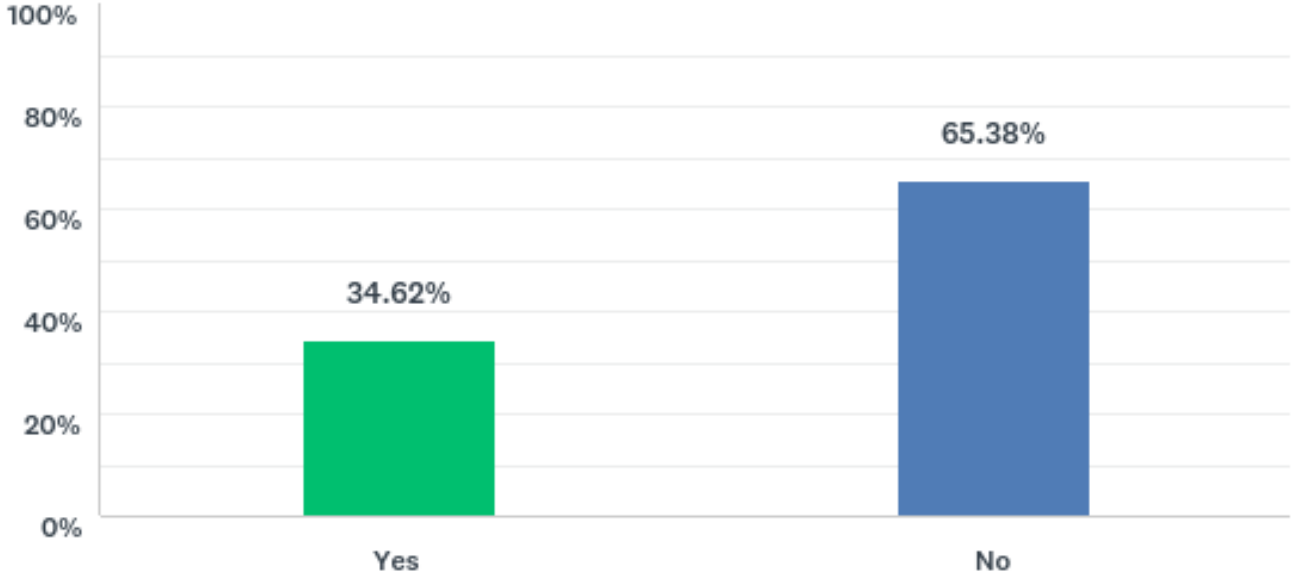
Q4 Please indicate how the following resources could help you navigate federal law and programs to successfully weather COVID. Please note that response choices aren't exactly a range but an indication of how much your organization need this to survive.



## Q9 How many month's worth of operational expenses do you have in reserves?



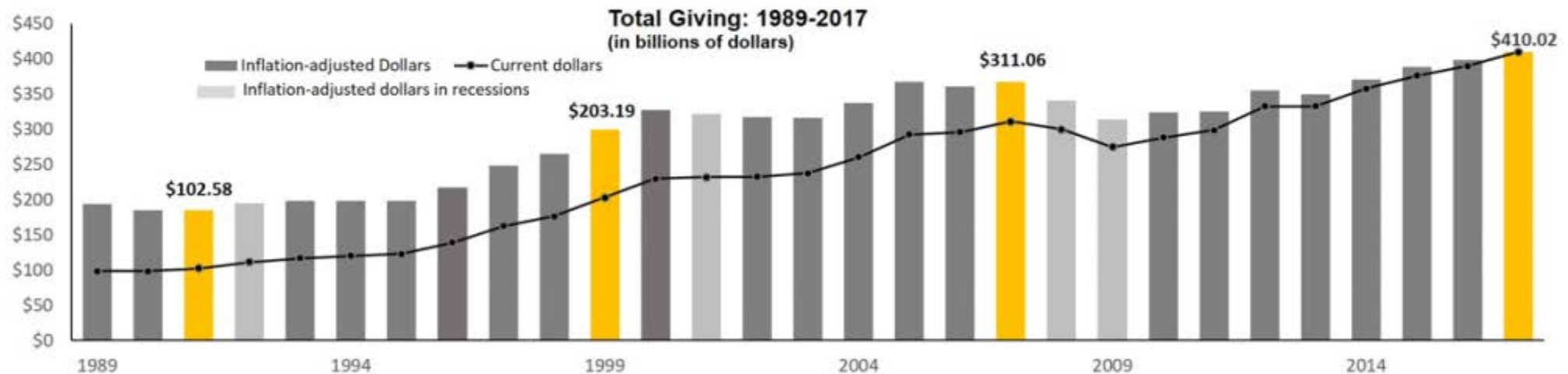
### Q10 Do you have an endowment?



# Charitable giving in good times and bad

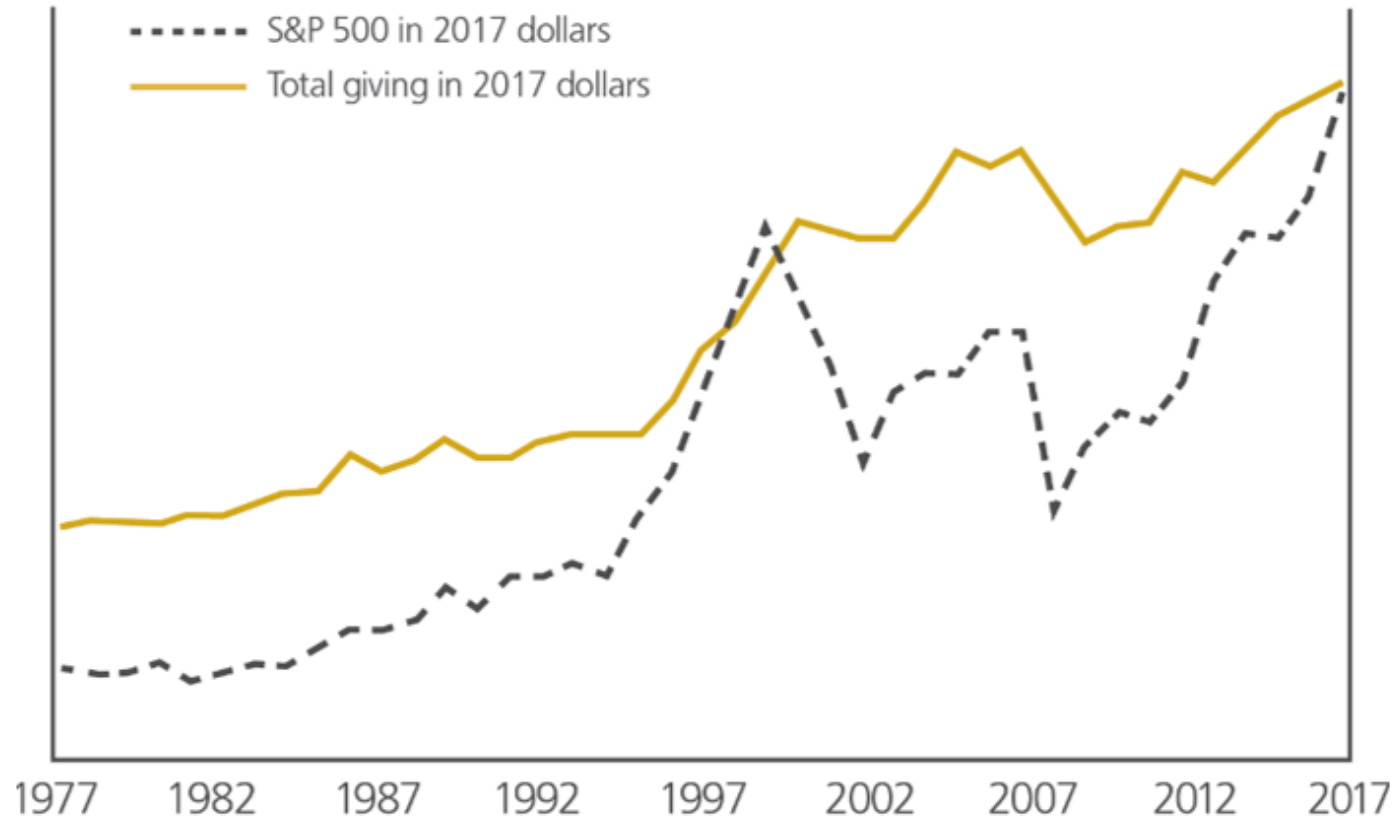
2017 total giving reached its highest inflation-adjusted level ever, at \$410.02 billion

- Giving increased by 5.2 percent (3.0 percent adjusted for inflation)
- 2017 joins other record-breaking years for giving: 1991 (broke \$100 billion in current dollars); 1999 (broke \$200 billion in current dollars); and 2007 (broke \$300 billion in current dollars)



Source: Giving USA

## Total giving graphed with the S&P 500 Index (in billions of inflation-adjusted dollars)

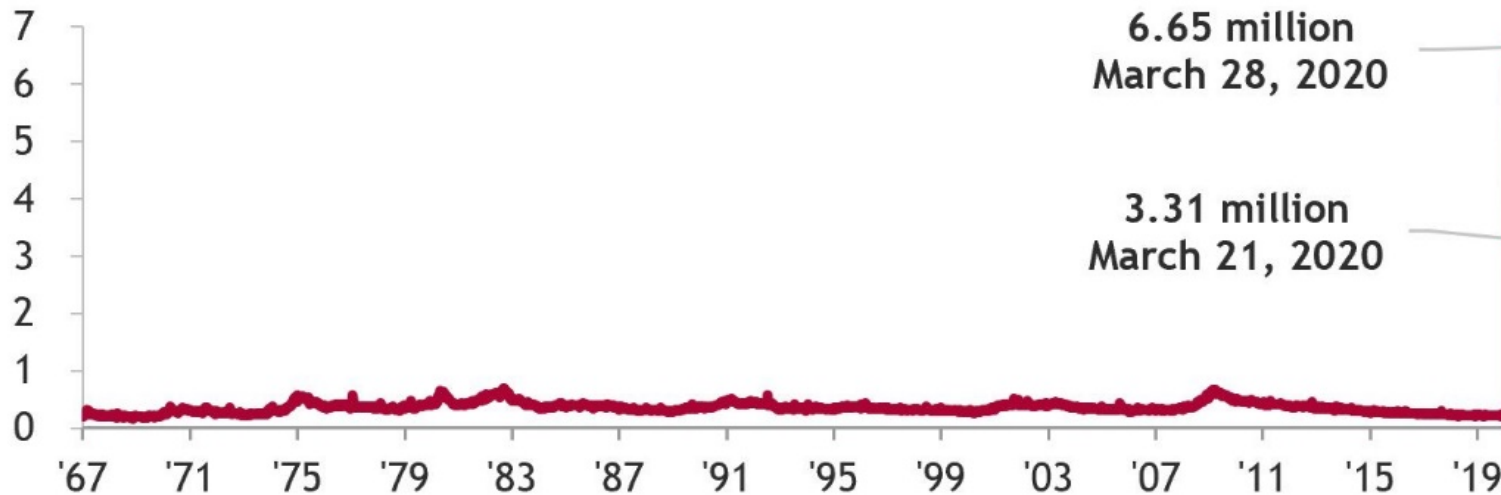


Source: Giving USA



# Historic unemployment

US Initial Jobless Claims (in millions)



Source: SunTrust IAG, Bureau of Economic Analysis

Highest unemployment during Great Depression: 24.9%

St. Louis Fed projects could reach 32% nationwide



elliott davis

# Nonprofits & COVID-19

<https://www.elliottdavis.com/covid19/>

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